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**FIRST HOSPITALITY GROUP, INC. TAKES ON MANAGEMENT OF THE HISTORIC
BOUTIQUE DRAKE OAK BROOK HOTEL IN ILLINOIS**

*Suburban counterpart of the famed Drake Hotel in Chicago undergoing extensive
renovations for Fall reopening*

ROSEMONT, Ill., Aug. 11, 2014— Rosemont, Ill.-based First Hospitality Group, Inc. (FHG) announced today that it will manage The Drake Oak Brook hotel in Oak Brook, Ill., the suburban counterpart of Chicago’s famous Drake Hotel. The Drake Oak Brook is currently closed as it undergoes extensive renovations that will preserve the traditional elegance and old world feel of the property but scheduled to reopen as an independent hotel in Fall 2014. First Hospitality Group Inc. President and COO Robert Habeeb made the announcement.

Originally built in 1961 to cater to a sophisticated and upscale clientele, The Drake Oak Brook is currently undergoing a significant revitalization of the exterior, entrance, public space, office space and guest rooms. Under FHG’s management, the property will host 80 guest rooms and 50 suites for long-term stays, designated as Residences at the Drake.

The renovation also includes 11,300 square-feet of meeting space and a 2,000 square-foot outdoor patio overlooking the fountain, along with several ballrooms and meeting rooms that are ideal for events and weddings. The hotel’s close proximity to downtown Chicago, O’Hare Airport, and more than five luxury golf resorts will attract quality-seeking guests from both the business and leisure sectors.

“Giving new life to the Drake Oak Brook is a particularly exciting opportunity for our Chicago-based hotel management team,” said Habeeb. “It’s a unique hotel, with so much to offer guests and we are confident our capable experts have the skills and experience necessary to position this property for long term success in this thriving suburban market.”

The Drake Oak Brook joins 20 other Illinois hotels in FHG's ever-expanding national management portfolio.

About First Hospitality Group

First Hospitality Group, Inc., is a national, experienced, and established hospitality management, and development company serving the investment and real estate industries. Since 1985, FHG has been an award-winning pioneer in the hospitality industry. FHG has successfully developed, marketed and managed more than 16 brands and 62 properties throughout the Midwest. Visit www.fhginc.com.

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